

Hi, I'm Jared Keen. I'm the owner of Dycrete Capital. And in an effort to consistently connect and inform my clients on topics pertaining to their wealth, I'd like to try a new medium to deliver that information. I intend to create a series of informative and timely videos to provide my clients with information regarding investment strategy and tactics, along with economic discussion, maybe some wealth strategy discussions as well. So let's maybe begin this effort with a slightly late mid-year update.

The current year and the current wild swings in the financial markets have been extreme. Having many of my clients asking the same two questions, should I sell or should I buy in the dips when the markets pull back? Here's what I believe. Don't try to time the markets. Look no further than April of this year for an example of why trying to time markets is usually a bad idea. Had you sold stock on April 8th when things didn't look good, the S&P 500 had fallen 12% over a four-day period. You would have missed the historic rally that followed on April the 9th. Although past

performance is not indicative of the future, The pattern of bad days being swiftly followed by some of the best days in the history of the market is not unusual during periods of volatility. So if you're nervous about losing your money, what should you do? The answer is, we should discuss your risk tolerance and your investment plan. First, let's talk about how soon you need money to help you meet your financial goals. If you have a few years, uh you may be able to just set tight and let the markets play without selling while the markets are low. If you need money soon, though, do you have enough cash on hand to fund the goals without dipping into your investments while the markets are down? If not, we can discuss what other solutions are available to fill that short-term funding gap. Second, let's talk about your risk. I've found that many clients don't truly know whether they can stay the course in a down market until they're tested in markets like these. Are you the type of person that's glued to your phone and watches every single market move? Or can you avoid

looking at your portfolio on a daily basis? Let's find ways to help you cope with the ups and downs in market volatility to help you reduce the stress that comes along with those ups and downs. Let's revisit our investment strategy so you understand and know exactly how I'm operating in these environments. And let's discuss whether adjusting your risk and your portfolio will help you have a better chance of meeting your goals without interrupting our investment models. Finally, let's look at ways to potentially take advantage of a difficult market environment. For example, there are opportunities to rebalance your portfolio, buying what's fallen, and selling some of the things that have been more stable during this period. Are there opportunities for harvesting tax losses that will help us offset capital gains at some point? Would it make sense to gift depreciated stock to a family member or to a charity? And would it make sense to consider a Roth IRA conversion in these moments? Having a planning conversation that helps you understand the strategies available during these

periods might be a good way to help you
reduce your anxiety. Thanks for
watching and please let me know how we
can further help you manage your wealth
Or provide guidance to your family or
your friends.